

Scottish Charity No. SC021255



TILlicOUNTRY
BAPTIST CHURCH

Trustees' Report and Financial Statements
Year ended 31 March 2023

Tillicoultry Baptist Church

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Tillicoultry Baptist Church

Report of the Trustees for the year ended 31 March 2023

The Trustees are pleased to present their report and independently examined financial statements for the year ended 31 March 2023.

Status of Charity and Governing Document

Tillicoultry Baptist Church (“the Church”) was formed in 1893 and until 31 March 2023 was an Unincorporated Voluntary Association (UVA) governed by Constitution (Scottish Charity Number SC021255) and is recognised by the Inland Revenue under reference number ED146/89. Following legal advice and members discussion it was agreed that the church would wind up the UVA and become a Scottish Charitable Incorporated Organisation (SCIO) and this was formalised with OSCR on 7 February 2023. On 31 March 2023, the assets and liabilities of the UVA were transferred to Tillicoultry Baptist Church SCIO, governed by an updated Constitution (Scottish Charity Number SC052310), as agreed at the Church Meeting on 14 December 2022.

Office Bearers and Trustees

The Office Bearers who served during the period were as follows:

Rev David (Dee) Jess (*Pastor*)
Mr. Stuart McQueen (*Treasurer*)
Mr. Colin Primrose (*Secretary*)

The church decided in June 2011 that all serving elders together with the treasurer should be Trustees, responsible for all aspects of the church’s assets. The Trustees will comprise all elders together with the Treasurer. As part of their induction programme Trustees are briefed as to their statutory responsibilities which are in accordance with the appropriate charities’ legislation. New trustees are mentored by their experienced colleagues. All trustees are expected to keep abreast of current charity and other relevant regulations. Specific training on Trustee’s duties was provided by Stuart McQueen on 9 February 2020. The Trustees are involved in the general day to day running of the Church.

Trustees

Rev Dee Jess
Mr Stuart McQueen
Mr Jon Watkins
Mrs Gail Walker (until 14th December 2022)
Dr Gyda Meeten (until 14th December 2022)
Mrs Elaine Milne (reappointed 14th December 2022)
Mr Colin Primrose
Mr Andrew Meeten (appointed 14th December 2022)
Mr Andrew Walker (appointed 14th December 2022)

Administrative Structure

The quarterly meetings of the Church are the major discussion and decision-making forums of the Church, although much day to day thinking, discussion and decision making takes place within the Elders’ and Ministry Area Groups. All decisions are accountable to the Church meeting.

The Trustees are ultimately responsible for the good management and operation of the church and are therefore responsible for the implementation of the decisions taken by the Church business meetings.

The responsibilities of the Office Bearers are outlined below:

Pastor – Rev David Jess

The Pastor has responsibilities for the pastoral oversight and teaching of the members of the Church.

Tillicoultry Baptist Church

Report of the Trustees for the year ended 31 March 2023

Treasurer – Mr. Stuart McQueen

The Treasurer has specific responsibilities for the management of the financial affairs of the Church. These responsibilities are exercised within the parameters of an annual budget approved by the March Church Meeting. The treasurer makes written and verbal reports to the quarterly church meeting and keeps the Elders informed on a more regular basis. A monthly summary of the financial situation is usually provided to all members in the church's information bulletin. The treasurer is assisted by a finance committee charged with formulating policy relating to financial matters.

Secretary – Mr. Colin Primrose

The Secretary has day-to-day oversight of correspondence, minutes, communication, and other matters relating to secretarial responsibilities.

The Church has 86 members (as at 31st March 2023). The Annual General Meeting in June deals with the finances and annual financial statement, as well as having an accountability function for all the church's activities, with final responsibility resting with the Trustees who ensure good management and operation of the church in line with the Church's Objectives.

Aims and Charitable Objectives

The Church's aims and objectives are the advancement of the Christian faith primarily in Tillicoultry and surrounding district and throughout Scotland and the rest of the world by all means consistent with the teachings of the Christian Bible including:

- worship,
- ministry,
- mission and witness,
- prayer,
- education,
- community service,
- the support of agencies and individuals and other charitable organisations involved in Christian missionary work,
- relief of poverty and other social needs.

Principal Activities

The Church's principal activities are to fulfil the aims and charitable objectives of the Church as stated above.

Taking the Church's principal activities in turn:

Worship

The church meets for worship each Sunday, and on a few occasions during the week. We believe that each member is involved in worship and encourage and teach all who attend not only to worship corporately, but also to experience worship individually and in smaller groups. From March 2020, our church buildings were closed in accordance with the guidance issued by the Baptist Union of Scotland due to the COVID-19 situation. Alternative services have been made available using a variety of online platforms. The church returned to corporate worship in the building in May 2021, albeit with the many restrictions and COVID mitigations in place, whilst continuing to offer on-line live streaming of the services.

Ministry

The church exercises various ministries within the church and in the community. Teaching and preaching during the Sunday services and meetings at other times (e.g. regular house groups); pastoral care of members and also others in the community (visits to the old and ill) by the pastor, elders and the pastoral care group; prayer ministry (see below); ministry to the young (crèche, STARS, JAM); ministry to the Youth; ministry to the old; and ministry to families. Many of these meetings also moved online during 2020 to adhere with the government restrictions, but have resumed during 2021/2 as restrictions were eased and guidance from BUS changed.

Tillicoultry Baptist Church

Report of the Trustees for the year ended 31 March 2023

Mission and Witness

The church encourages all its members to live in such a way as to commend the Lord Jesus Christ to others both individually and corporately; seeks by its preaching and teaching to tell others of the grace and love of God; puts on events which allow us to declare and actively demonstrate God's love; gives funding to the Baptist Union of Scotland to enable them to resource mission; and regularly donates to both local and international charities to assist their activities.

Prayer

Prayer is central to our work and is part of every service and most meetings; there are weekly Sunday and Tuesday morning prayer meetings; house groups; and all church members are encouraged to pray both individually and corporately. This again has continued individually and online.

Education

The church seeks to educate its own members about Bible teaching; cultural issues; and new mission initiatives; it resources training for people serving in various ways in the church; and seeks to be educated by others out-with the local church. Since 17 March 2020, like many other churches, this has taken place using a variety of online mediums.

Community service

The church seeks to discover and meet the real needs of the surrounding community giving financial or material help on occasion; being part of a multi-church partnership in a Christians Against Poverty Debt Centre to operate within the local area; providing care and support for families by running holiday clubs and weekend events; hosting social events; offering our premises for use by other groups in the community; working with the other churches in the town for events such as Christmas and Easter services. Many members are involved on a voluntary basis with SU activities. Some members also operate a monthly café for the local motorcycling community. In June 2020, a Food Larder to assist those in the local community who through poverty or other financial difficulties struggle to have enough food for themselves and their families was established and operates from our Annexe and Back Hall. The Larder Project has been well used by those in the local community who have needed it, particularly during periods where people were unable to work or lost employment. From October 2022, we have been in partnership with The Gate Charity. Through this partnership and the generosity of both local businesses and individuals, stock has been maintained and people able to obtain essential household items and food. From October 2022, the church has taken on the running of the Tilliwinks toddler group, for under 3s and their carers from the local communities (formerly Rainy Days, run by the Church of the Good Shepherd).

The support of agencies, individuals and other charitable organisations involved in Christian missionary work

The church supports two members working throughout the world in mission work and gives to various charities working around the world – especially BMS World Mission and Youth With a Mission (YWAM). The church is further partnering with other churches in a Christians Against Poverty Debt Centre based in Stirling with CAP UK and regular allocates part of its budget to funding this project. Annually the church also allocates approximately 5% of its annual income to support the work of both local and international charities. This year the church supported: Forth Valley SANDS, BMS World Mission, Bethany Christian Trust, Compassion, The Message Trust, Good News for Everyone, Ochil Youth Community Initiative, Vine Trust, Ochils Mountain Rescue, World Vision.

The relief of poverty or other social needs

The church has contributed to Scottish and local charities that provide support for families with young children, the homeless, adoption and fostering services, mental health and wellbeing and guide dogs for the visually impaired. As noted above, international charities which bring relief and development in troubled parts of the world have been supported. As part of our Fair-Trade commitment the church uses as far as possible products with the Fair-Trade imprimatur. Members of the church are engaged in the work of Christians Against Poverty (CAP) and are involved in the work of the local Debt Centre in Stirling with other churches, while others are involved with Good News for Everyone (formerly Gideons UK) bible distribution ministry. As noted previously, the Larder Project has allowed the local community to receive free household provisions and food in an effort to relieve poverty locally.

Tillicoultry Baptist Church

Report of the Trustees for the year ended 31 March 2023

Financial review

Financial Position

The financial statements reflect the accounting period for the twelve months ended 31 March 2023.

Principal source of funds

The principal source of funding comes through the giving of the members and others who attend the church.

Results for the year

The financial tables below indicate that the church finances are on a sound footing. In the course of the year, we had a surplus of income over expenditure of £10,771 (2022: deficit of £13,374). Key points to note are that, from a total income of £104,186 (2022: £97,057) we gave £8,963 (2022: £10,396) directly to charitable causes and an additional £4,050 (2022: £4,050) to support the work of the Scottish Baptist Union and the Baptist College.

Investment Policy

The Trustees will invest ethically as they see fit, but on the understanding that large investments, or changes to current policy would be brought before a church business meeting beforehand. At the December 2021 church meeting, it was proposed by the Trustees and agreed by the meeting that the church invest £20,000 in a property to assist the Pastor in being able to purchase a suitable home in Tillicoultry for the family. The details of this investment are covered by a Minute of Agreement, which was signed by Dee & Hyeyoung Jess and each of the Trustees. This has been assigned to the SCIO as at 31 March 2023.

Reserves Policy

It is the policy of the church to maintain unrestricted reserves at a level that equates to at least three months income increasing this at times to cover anticipated future large expenditures. Three months reserves equate to approximately £35,000 (2022: £35,000). Unrestricted funds on page 7 at 31 March 2023 amounted to £83,426 (2022: £75,787), restricted funds amounted to £26,361 (2022: £23,229). Total funds at 31 March 2023 amounted to £109,787 (2022: £99,016).

Statement on Risk

The Trustees continue to evaluate the major risks faced by the Church and actively apply procedures to mitigate against these. Thankfully the income received has remained at a good level and savings have been made in budget areas which have been unable to carry out the same work as previously and budgeted for. The Trustees have monitored this on a monthly basis throughout the year.

Plans for Future Periods

In response to current and anticipated growth in membership, and numbers attending Sunday services and other mid-week activities, and presented with the opportunity to acquire the premises of the Tillicoultry Congregational Church, which sadly closed following the COVID pandemic, the church acquired these additional premises on 24th March 2023 at the cost of £1 plus legal fees of both parties.

A Steering Group has been formed to lead the thinking and planning around the uses and required development and upgrades to the new and existing premises. This project will feature significantly in the plans for future periods. In addition:

1. The Church will continue to encourage its members to discover their gifts and seek to allow people to serve each other and those in the community. The Church seeks to be gospel centred as we seek to love God, love others, and make disciples.
2. The Church will continue to consider each other's needs as well as the needs of the community and provide support and resources to meet these needs.

Tillicoultry Baptist Church

Report of the Trustees for the year ended 31 March 2023

Plans for Future Periods (Cont'd)

3. The Elders will seek to think through, implement and develop new ways of working in the church.
4. The church will continue to review the most effective ways of meeting its charitable objectives for the future.
5. The church continues to develop ministry areas with (at present) specific Ministry Leaders in oversight of them. This structure is under review.

Church Information

Address

163 High Street
Tillicoultry
Clacks
FK13 6DE

Bankers

Virgin Money
56 Murray Place
Stirling
FK8 2BX

On behalf of the Trustees



Stuart McQueen
Trustee/Treasurer

Dated: 10 July..... 2023

Tillicoultry Baptist Church

Report of the Independent Examiners to the Trustees for the year ending 31 March 2023

I report on the accounts of Tillicoultry Baptist Church for the year ended 31 March 2023 which are set out on pages 7 to 11.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

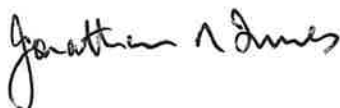
Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan N Innes FCCA
Managing Director

Innes & Partners Limited
Chartered Certified Accountants

Date:13/7/..... 2023

Innes House
18 Shairps Business Park,
Houston Road,
Livingston
EH54 5FD

Tillicoultry Baptist Church

Receipts & Payments Account for the year ended 31 March 2023

	Notes	General Fund £	Restricted Funds £	2023 Total £	2022 Total £
Receipts					
Gift Aid offerings		60,548	-	60,548	49,465
Donations		11,587	3,752	15,339	16,626
Gift Aid tax reclaimed		16,873	-	16,873	14,506
Church Development Income		-	5,248	5,248	5,598
Bank Cashback		-	-	-	104
Christians Against Poverty donations		-	2,420	2,420	2,779
Annexe donations		3,756	-	3,756	2,015
Legacies		-	-	-	175
Bank interest		2	-	2	-
Grant income		-	-	-	5,789
Total receipts		92,766	11,420	104,186	97,057
Payments					
<i>Payments for charitable activities</i>					
Staff costs	4	37,236	-	37,236	39,550
Pastors expenses		188	1,029	1,217	5,842
Charitable givings and donations	5	5,940	3,023	8,963	10,396
Baptist Union subscription		4,050	-	4,050	3,402
Church Development costs		-	-	-	1,037
Pulpit supply		315	-	315	998
Heat and light		8,140	-	8,140	2,885
Cleaning		3,241	-	3,241	2,764
Training and Education		732	-	732	-
Manse council tax		1,969	-	1,969	1,337
Rates - Annexe		(610)	-	(610)	52
Insurance		2,587	-	2,587	2,196
Building maintenance		635	-	635	1,489
Professional fees		12,041	-	12,041	2,332
Independent Examination fee		600	-	600	600
Hospitality		983	-	983	685
Youth and children's work		30	4	34	245
Scottish Baptist College		680	-	680	648
Stationery		893	-	893	687
Equipment purchased		350	-	350	1,222
Copyright fees		757	-	757	718
Telephone		559	-	559	326
Property Investment		-	-	-	20,000
General outreach		1,669	-	1,669	116
Larder Project		-	5,503	5,503	3,071
BUS Assembly dues		317	-	317	120
Flowers		119	-	119	88
Loan repayment		-	-	-	7,000
Miscellaneous expenses		435	-	435	625
Total payments		83,856	9,559	93,415	110,431
Surplus/(deficit) before transfers		8,910	1,861	10,771	(13,374)
Transfer between funds		(1,271)	1,271	-	-
Surplus/(deficit) after transfers		7,639	3,132	10,771	(13,374)
Total funds brought forward		75,787	23,229	99,016	112,390
Total funds carried forward		83,426	26,361	109,787	99,016

Tillicoultry Baptist Church

Statement of Balances as at 31 March 2023

	2023			2022		
	£	£	£	£	£	£
	Opening balance	Surplus for year	Closing balance	Opening balance	(Deficit) for year	Closing balance
Bank and cash in hand	99,016	10,771	109,787	112,390	(13,374)	99,016
Total assets held	99,016	10,771	109,787	99,016	(13,374)	99,016

Represented by:

Unrestricted funds	6					
General			83,426			75,787
Restricted funds	7					
Building Redevelopment			22,727			16,127
Youth Worker Support			1,391			2,424
Church Weekend Away			310			310
Christians Against Poverty			292			253
Café 2:16			1			880
Larder Project			1,640			3,235
			<u>109,787</u>			<u>99,016</u>

Statement of assets at 31 March 2023

Church building and annex (approx cost)		437,000	437,000
Investment in property for Pastor (10% share)		20,000	20,000
		<u>1,631</u>	<u>1,209</u>

Statement of liabilities at 31 March 2023

Independent examiner's fee		792	600
Security on investment property		20,000	20,000
		<u>20,792</u>	<u>20,600</u>

The financial statements on pages 7 to 11 were approved by the Trustees on 10 July 2023 and signed on their behalf by the undernoted:

Stuart McQueen
Trustee/Treasurer

The notes on page 9 to 11 form part of these financial statements.

Tillicoultry Baptist Church

Notes to the Financial Statements for the year ended 31 March 2023

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts and Payments Account

For the purpose of the Receipts and Payments account as shown on page 7, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and is available as general funds.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

Tillicoultry Baptist Church

Notes to the financial statements for the year ended 31 March 2023

2. Transactions with Trustees and reimbursement of expenses

The Trustees received no remuneration of personal expenses during the year (2022: nil) in their capacity as Trustees. Rev Dee Jess, received preaching fees of £nil (2022: £191) before he became Pastor and received a salary of £34,458 (2022: £22,344) and pension payments of £2,786 (2022: £1,794) in his capacity as Pastor rather than Trustee and a payment of £nil (2022: £20,000) towards purchasing a property, which is repayable on termination of employment / sale of property.

3. Related party transactions

There were no transactions with related parties during the year (2022: nil).

4. Staff costs

	2023	2022
	£	£
Gross salaries	34,458	36,334
Pension contributions	2,778	3,216
	<u>37,236</u>	<u>39,550</u>

The average number of employees during the year was 1 (2022: 1).

5. Charitable donations

General fund

	2023	2022
	£	£
Frank Kremer	2,040	2,040
Bethany Trust	450	350
Message Trust	450	-
Sands	450	-
BMS World Mission	390	1,045
Compassion	390	-
Good News	390	-
Vine Trust	390	-
World Vision	390	-
Mountin Rescue	300	-
OYCI	300	-
Christian Aid	-	545
Tearfund	-	545
Chris Mitchell Foundation	-	350
Foundations Matters	-	350
Home Start	-	350
Guide Dogs	-	225

Sub-total

<u>5,940</u>	<u>5,800</u>
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Restricted funds

Stirling Baptist Church (CAP)	-	4,596
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Sub-total

<u>-</u>	<u>4,596</u>
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Total

<u>5,940</u>	<u>10,396</u>
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Tillicoultry Baptist Church

Notes to the financial statements for the year ended 31 March 2023

6. Unrestricted funds	Balance at	Receipts	Payments	Transfers	Balance at
	01.04.22				31.03.23
	£	£	£	£	£
General fund	75,787	92,766	(83,856)	(1,271)	83,426
Total unrestricted funds	75,787	92,766	(83,856)	(1,271)	83,426

Explanation of funds

The *General fund* encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

7. Restricted funds	Balance at	Receipts	Payments	Transfers	Balance at
	01.04.22				31.03.23
	£	£	£	£	£
Building Redevelopment	16,127	5,248	-	1,352	22,727
Youth Development Worker	2,424	-	(1,033)	-	1,391
Church Weekend Away	310	-	-	-	310
Christians Against Poverty	253	2,420	(3,023)	641	291
Café 2:16	880	-	-	(879)	1
Larder Project	3,235	3,752	(5,503)	157	1,641
Total restricted funds	23,229	11,420	(9,559)	1,271	26,361

Explanation of funds

Building Redevelopment fund represents monies gifted to pay for the renovations needed for the church building.

Youth Development Worker fund represents monies gifted towards the employment of a Youth Development

Church Weekend Away represents monies gifted to cover the costs of the Church Weekend away.

Christians Against Poverty (CAP) represents funds given by the church and members towards the cost of running the CAP Debt Centre. Its focus is to assist local people to alleviate the problems of debt and the associated relational and family stress debt brings.

Café 2:16 is a drop-in facility run by the church which provides soup and support as well as a meeting point for the community. This has not operated this year due to the building issues but it is hoped something similar will be commenced shortly.

Larder Project represent monies gifted to cover the costs of providing food supplies to those in the local community who need it due to poverty or other similar circumstances.