

Scottish Charity No. SC052310



Tilly Baptist Church

Tillicoultry Baptist Church SCIO
Trustees' Report and Financial Statements
Year ended 31 March 2025

Tillicoultry Baptist Church SCIO

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Tillicoultry Baptist Church SCIO

Report of the Trustees for the year ended 31 March 2025

The Trustees are pleased to present their report and independently examined financial statements for the year ended 31 March 2025.

Status of Charity and Governing Document

Tillicoultry Baptist Church ("the Church") was formed in 1893 and until 31 March 2023 was an Unincorporated Voluntary Association (UVA) governed by Constitution (Scottish Charity Number SC021255). On 31 March 2023, the assets and liabilities of the UVA were transferred to Tillicoultry Baptist Church SCIO, governed by an updated Constitution (Scottish Charity Number SC052310), and is recognised by the Inland Revenue under reference number ST05236.

Office Bearers and Trustees

The Office Bearers who served during the period were as follows:

Rev David (Dee) Jess (*Pastor*)
 Mr. Stuart McQueen (*Treasurer*)
 Mr. Colin Primrose (*Secretary*)

The church decided in June 2011 that all serving elders together with the treasurer should be Trustees, responsible for all aspects of the church's assets. The Trustees will comprise all elders together with the Treasurer. As part of their induction programme Trustees are briefed as to their statutory responsibilities which are in accordance with the appropriate charities' legislation. New trustees are mentored by their experienced colleagues. All trustees are expected to keep abreast of current charity and other relevant regulations. The Trustees are involved in the general day to day running of the Church.

Trustees

Rev Dee Jess
 Mr Stuart McQueen
 Mr Jon Watkins
 Mrs Elaine Milne
 Mr Colin Primrose
 Mr Andrew Meeten
 Mr Andrew Walker

Administrative Structure

The quarterly meetings of the Church are the major discussion and decision-making forums of the Church, although much day to day thinking, discussion and decision making takes place within the Elders' and Ministry Area Groups. All decisions are accountable to the Church meeting.

The Trustees are ultimately responsible for the good management and operation of the church and are therefore responsible for the implementation of the decisions taken by the Church business meetings.

The responsibilities of the Office Bearers are outlined below:

Pastor – Rev David Jess

The Pastor has responsibilities for the pastoral oversight and teaching of the members of the Church.

Treasurer – Mr. Stuart McQueen

The Treasurer has specific responsibilities for the management of the financial affairs of the Church. These responsibilities are exercised within the parameters of an annual budget approved by the March Church Meeting. The treasurer makes written and verbal reports to the quarterly church meeting and keeps the Elders informed on a more regular basis. A monthly summary of the financial situation is usually provided to all members in the church's information bulletin. The treasurer is assisted by a finance committee charged with formulating policy relating to financial matters.

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Report of the Trustees for the year ended 31 March 2025

Secretary – Mr. Colin Primrose

The Secretary has day-to-day oversight of correspondence, minutes, communication, and other matters relating to secretarial responsibilities.

The Church has 114 members (as at 31st March 2025). The Annual General Meeting in June deals with the finances and annual financial statement, as well as having an accountability function for all the church's activities, with final responsibility resting with the Trustees who ensure good management and operation of the church in line with the Church's Objectives.

Aims and Charitable Objectives

The Church's aims and objectives are the advancement of the Christian faith primarily in Tillicoultry and surrounding district and throughout Scotland and the rest of the world by all means consistent with the teachings of the Christian Bible including:

- worship,
- ministry,
- mission and witness,
- prayer,
- education,
- community service,
- the support of agencies and individuals and other charitable organisations involved in Christian missionary work,
- relief of poverty and other social needs.

Principal Activities

The Church's principal activities are to fulfil the aims and charitable objectives of the Church as stated above.

Taking the Church's principal activities in turn:

Worship

The church meets for worship each Sunday, and on a few occasions during the week. We believe that each member is involved in worship and encourage and teach all who attend not only to worship corporately, but also to experience worship individually and in smaller groups. Following the COVID-19 pandemic, the church returned to corporate worship in the building in May 2021 and we are continuing to offer on-line live streaming of most of the services.

Ministry

The church exercises various ministries within the church and in the community. Teaching and preaching during the Sunday services and meetings at other times (e.g. regular Life Groups); pastoral care of members and also others in the community (visits to the old and ill) by the pastor, elders and the pastoral care group; prayer ministry (see below); ministry to the young (crèche, JAM); ministry to the Youth; ministry to the old; and ministry to families.

Mission and Witness

The church encourages all its members to live in such a way as to commend the Lord Jesus Christ to others both individually and corporately; seeks by its preaching and teaching to tell others of the grace and love of God; puts on events which allow us to declare and actively demonstrate God's love; gives funding to the Baptist Union of Scotland to enable them to resource mission; and regularly donates to both local and international charities to assist their activities.

Prayer

Prayer is central to our work and is part of every service and most meetings; there are weekly Sunday and Tuesday morning prayer meetings; Life Groups; and all church members are encouraged to pray both individually and corporately.

Tillicoultry Baptist Church SCIO

Report of the Trustees for the year ended 31 March 2025

Education

The church seeks to educate its own members about Bible teaching; cultural issues; and new mission initiatives; it resources training for people serving in various ways in the church; and seeks to be educated by others out-with the local church.

Community service

The church seeks to discover and meet the real needs of the surrounding community giving financial or material support regularly; being part of a multi-church partnership in a Christians Against Poverty Debt Centre to operate within the local area; providing care and support for families by running holiday clubs and weekend events; hosting social events; offering our premises for use by other groups in the community; working with the other churches in the town for events such as Christmas and Easter services. Many members are involved on a voluntary basis with SU activities. Some members also operate a monthly café for the local motorcycling community. In June 2020, a Food Larder to assist those in the local community who through poverty or other financial difficulties struggle to have enough food for themselves and their families was established and operates from our Annexe and Back Hall. The Larder Project has been well used by those in the local community who have needed it, particularly during periods where people were unable to work or lost employment. Through the generosity of both local businesses and individuals, stock has been maintained and people able to obtain essential household items and food. The church continues to run the Tilliwinks toddler group, for under 3s and their carers from the local communities. Our Children & Families Worker spends time arranging events (kids clubs, Messy Church), talking with and providing support to families, and helps in the local school.

The support of agencies, individuals and other charitable organisations involved in Christian missionary work

The church supports two members working throughout the world in mission work and gives to various charities working around the world – especially BMS World Mission and Youth With a Mission (YWAM). The church is further partnering with other churches in a Christians Against Poverty Debt Centre based in Stirling with CAP UK and regularly allocates part of its budget to funding this project. Annually the church also allocates approximately 5% of its annual income to support the work of both local and international charities. This year the church supported: Open Doors, BMS World Mission, Compassion UK, Tear Fund, Vine Trust, Alzheimers Scotland, Bethany Christian Trust, CentrePoint, Love Oliver and Home for Good.

The relief of poverty or other social needs

The church has contributed to Scottish and local charities that provide support for families with young children, the homeless, adoption and fostering services, mental health and wellbeing and guide dogs for the visually impaired. As noted above, international charities which bring relief and development in troubled parts of the world have been supported. As part of our Fair-Trade commitment the church uses as far as possible products with the Fair-Trade imprimatur. Members of the church are engaged in the work of Christians Against Poverty (CAP) and are involved in the work of the local Debt Centre in Stirling with other churches, while others are involved with Good News for Everyone (formerly Gideons UK) bible distribution ministry. As noted previously, the Larder Project has allowed the local community to receive free household provisions and food in an effort to relieve poverty locally.

Financial review

Financial Position

The financial statements reflect the accounting period for the twelve months ended 31 March 2025.

Principal source of funds

The principal source of funding comes through the giving of the members and others who attend the church.

Tillicoultry Baptist Church SCIO

Report of the Trustees for the year ended 31 March 2025

Results for the year

The financial statements for the year are set out in pages 7 to 18. The Statement of Financial Activities on page 7 reflects an increase in funds of £225,497 (2024: restated net decrease of £4,137). The Church held total reserves at 31 March 2025 amounting to £830,246 (2024: restated £604,749) which was made up of an unrestricted general fund amounting to £81,354 (2024: restated £86,007), unrestricted designated funds amounting to £499,082 (2024: restated £510,395) which includes the net book value of the land and buildings of £460,780 (2024: restated £469,520) and investments of £nil (2024: restated £20,000), and restricted funds amounting to £249,810 (2024: restated £8,347).

Investment Policy

The Trustees will invest ethically as they see fit, but on the understanding that large investments, or changes to current policy would be brought before a church business meeting beforehand.

Following consideration by the Finance Ministry Group and Trustees, it was agreed that the Reserves amount (£35,000) would be invested in a fixed interest-bearing account to maximum income. On 5 March 2024 this capital amount was invested in the Ethical 1-Year Fixed Rate account with the Charity Bank, Fosse House, 182 High Street, Tonbridge, Kent, TN9 1BE. On 5 March 2025 this, plus interest of £1,569.85, was re-invested in another Ethical 1-Year Fixed Rate account with the same bank.

On 26 February 2025, £125,000 was transferred from the Virgin Money current account to a Virgin Money Charity Term Deposit Account fixed for 6 months to maximise interest on monies given for our Hillside project (see later).

In March 2022 the church agreed to invest £20,000 in a property purchased by the Pastor and his family, with that investment secured under the terms of a Minute of Agreement. This investment plus the required return was repaid by the pastor in this financial year and was transferred between the Hillside building and Children and Families Worker funds after church agreement.

Reserves Policy

It is the policy of the church to maintain unrestricted reserves at a level that equates to at least three months income increasing this at times to cover anticipated future large expenditures. Three months reserves equate to £35,000 (2024: £35,000). Unrestricted free reserves as at 31 March 2025 are £81,354 which is in excess of this level.

Statement on Risk

The Trustees continue to evaluate the major risks faced by the Church and actively apply procedures to mitigate against these. Thankfully, the income received has remained at a good level and savings have been made in some budget areas. The Trustees have monitored this on a monthly basis throughout the year.

Plans for Future Periods

In response to current and anticipated growth in membership, and numbers attending Sunday services and other mid-week activities, the church acquired the premises of Tillicoultry Congregational Church on 24th March 2023. This is now known as Tillicoultry Baptist Church Hillside Building – the current building being called Tillicoultry Baptist Church Murrayside Building.

A Steering Group has led the thinking and planning around the uses and required development and upgrades to the new and existing premises. The Hillside project will feature significantly in the plans for future periods. As at end of March 2025, plans have been finalised with a view to them being lodged with the local planning department for approval. Fundraising and investigations into possible grant applications have commenced, with the fund reaching near £250,000 by the end of March 2025. A tender process for the works will be undertaken once planning permission has been approved.

The December 2023 church meeting agreed a proposal to recruit a full-time Children and Families Worker on a fixed-term basis for an initial period of 3 years, subject to raising the required funding from the congregation and applying for a BUS Gift. In September 2024 we appointed to this role and have seen the benefits of the work being done in local schools, church and community families, and in children's mission.

Tillicoultry Baptist Church SCIO

Report of the Trustees for the year ended 31 March 2025

Plans for Future Periods (Cont'd)

In addition:

1. The Church will continue to encourage its members to discover their gifts and seek to allow people to serve each other and those in the community. The Church seeks to be gospel centred as we seek to love God, love others, and make disciples.
2. The Church will continue to consider each other's needs as well as the needs of the community and provide support and resources to meet these needs.
3. The Elders will seek to think through, implement and develop new ways of working in the church.
4. The church will continue to review the most effective ways of meeting its charitable objectives for the future.
5. The church continues to develop ministry areas with (at present) specific Ministry Leaders in oversight of them. This structure is under review.

Church Information

Address

163 High Street
Tillicoultry
Clacks
FK13 6DE

Bankers

Virgin Money
56 Murray Place
Stirling
FK8 2BX

The Charity Bank Limited
Fosse House, 182 High Street
Tonbridge
TN9 1BE

On behalf of the Trustees



Stuart McQueen
Trustee/Treasurer

Dated: 10th November 2025

Tillicoultry Baptist Church SCIO

Report of the Independent Examiners to the Trustees for the year ending 31 March 2025

I report on the accounts of Tillicoultry Baptist Church for the year ended 31 March 2025 which are set out on pages 7 to 18.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Jonathan N Innes FCCA
Managing Director

Innes & Partners Limited
Chartered Certified Accountants

Date: 10th November 2025

Innes House
18 Shairps Business Park,
Houston Road,
Livingston
EH54 5FD

Tillicoultry Baptist Church SCIO

Statement of Financial Activities for the year ended 31 March 2025

				2025			Restated 2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from:							
Donations and legacies	3	168,228	187,919	356,147	107,010	20,191	127,201
Investments	4	6,580	-	6,580	9	-	9
Total income and endowments		174,808	187,919	362,727	107,019	20,191	127,210
Expenditure on:							
Charitable activities	5	124,872	12,358	137,230	91,699	39,648	131,347
Total expenditure		124,872	12,358	137,230	91,699	39,648	131,347
Net income / (expenditure)		49,936	175,561	225,497	15,320	(19,457)	(4,137)
Transfers between funds	12	(65,902)	65,902	-	(1,443)	1,443	-
Net movement in funds		(15,966)	241,463	225,497	13,877	(18,014)	(4,137)
Reconciliation of funds							
Total funds brought forward		596,402	8,347	604,749	582,525	26,361	608,886
Total funds carried forward	12	580,436	249,810	830,246	596,402	8,347	604,749

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 9 to 18 form part of these accounts

Tillicoultry Baptist Church SCIO

Statement of Financial Position as at 31 March 2025

				2025	Restated
	Note	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
Fixed assets					
Tangible assets	8	460,780	-	460,780	469,520
Total fixed assets		460,780	-	460,780	469,520
Current assets					
Debtors	9	9,538	-	9,538	21,887
Cash at bank and in hand		113,764	249,810	363,574	114,212
Total current assets		123,302	249,810	373,112	136,099
Liabilities					
Creditors falling due within one year	10	3,646	-	3,646	870
Net current assets		119,656	249,810	369,466	135,229
Total assets less current liabilities		580,436	249,810	830,246	604,749
Net assets		580,436	249,810	830,246	604,749
The funds of the Charity					
Unrestricted funds		580,436	-	580,436	596,402
Restricted income funds		-	249,810	249,810	8,347
Total Charity funds	12	580,436	249,810	830,246	604,749

The notes on pages 9 to 18 form part of these financial statements.

The accounts were approved by the trustees on 10th November 2025 and signed on their behalf by:

[Redacted Signature]

Stuart McQueen
Trustee/Treasurer

Tillicoultry Baptist Church SCIO

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies, which have been applied consistently in the current and previous year in dealing with items which are considered material to the accounts, are set out below:

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 as published on 2 February 2016 and does not prepare a Statement of Cash Flows.

The Charity meets the definition of a public benefit entity under FRS 102.

The prior year financial statements were prepared under the Receipts and Payments basis. The prior year has been restated and prepared on an accruals basis to align with the current year balances.

Basis of financial statements

The financial statements have been prepared on an accruals basis.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Tillicoultry Baptist Church SCIO

Notes to the Financial Statements for the year ended 31 March 2025

Income recognition (cont'd)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Charitable Activities

The expenditure on charitable activities includes grants made, governance costs and support costs as shown in the notes.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

Fixed assets

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Church Building	50 years
Land	Not depreciated

Taxation

Tillicoultry Baptist Church SCIO is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Financial instruments

Financial instruments are recognised in the Institute's balance sheet when it becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value rate of interest. Financial assets classified as receivable within one year are not amortised.

Tillicoultry Baptist Church SCIO

Notes to the Financial Statements for the year ended 31 March 2025

Financial instruments (cont'd)

Cash at bank and in hand includes short term highly liquid bank accounts with a short maturity of three months or less.

Basic financial liabilities, which include creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Pensions

The charity operates a defined contribution scheme. The amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year.

2. Transactions with Trustees and related parties

During the year, the Pastor, Rev Dee Jess, who is also a Trustee, received a salary of £39,120 (2024: £37,260) in relation to his role as the Pastor.

During the year a total of £8,889 (2024: £9,893) was donated by Trustees to the unrestricted general funds of the Church.

Tillicoultry Baptist Church SCIO

Notes to the Financial Statements for the year ended 31 March 2025

3. Income from donations and legacies

	2025			Restated 2024		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Donations	119,185	6,375	125,560	84,515	6,430	90,945
Church Development Income	-	181,544	181,544	-	13,761	13,761
Tax recovered on gift aid	48,218	-	48,218	17,495	-	17,495
Legacies	825	-	825	5,000	-	5,000
	168,228	187,919	356,147	107,010	20,191	127,201

4. Income from investments

	2025			Restated 2024		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Bank Interest	1,580	-	1,580	9	-	9
Return on property investment	5,000	-	5,000	-	-	-
	6,580	-	6,580	9	-	9

Tillicoultry Baptist Church SCIO

Notes to the Financial Statements for the year ended 31 March 2025

5. Analysis of expenditure on charitable activities

			2025			Restated 2024
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Charitable activities						
Staff costs (Note 6)	59,471	-	59,471	40,242	-	40,242
Pastors expenses	191	1,339	1,530	196	1,209	1,405
Charitable givings and donations (Note 7)	10,050	2,352	12,402	6,720	2,925	9,645
Church Development costs	-	4,682	4,682	-	33,196	33,196
Church Weekend Away	-	1,804	1,804	-	100	100
Pulpit supply	640	-	640	775	-	775
Heat and light	13,455	-	13,455	11,771	-	11,771
Cleaning	3,148	-	3,148	3,215	-	3,215
Training and Education	460	-	460	141	-	141
Manse council tax	1,957	-	1,957	1,913	-	1,913
Insurance	2,791	-	2,791	2,657	-	2,657
Building maintenance	6,009	-	6,009	2,044	-	2,044
Professional fees	1,888	-	1,888	801	-	801
Independent Examination fee	1,800	-	1,800	870	-	870
Hospitality	1,479	-	1,479	1,260	-	1,260
Scottish Baptist College	900	-	900	680	-	680
Stationery	727	-	727	780	-	780
Equipment purchased	335	-	335	254	-	254
Copyright fees	1,337	-	1,337	818	-	818
Telephone	858	-	858	581	-	581
General outreach	1,963	-	1,963	912	-	912
Larder Project	-	2,181	2,181	-	2,218	2,218
Flowers	96	-	96	401	-	401
Miscellaneous expenses	2,232	-	2,232	2,148	-	2,148
Depreciation	8,740	-	8,740	8,740	-	8,740
Total	124,872	12,358	137,230	91,699	39,648	131,347

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Tillicoultry Baptist Church SCIO

Notes to the Financial Statements for the year ended 31 March 2025

6. Analysis of staff costs

	2025	Restated 2024
	Total	Total
	£	£
Wages and salaries	55,058	37,260
Social security costs	610	-
Employer's Pension contributions	3,803	2,982
	59,471	40,242

The average number of employees during the year was 2 (2024: 1).

No employee had employee benefits in excess of £60,000 (2024: nil).

7. Donations and gifts

	2025			Restated 2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Stirling Baptist Church (CAP)	1,500	2,352	3,852	-	2,925	2,925
Frank Kremer (YWAM)	3,300	-	3,300	2,040	-	2,040
Bethany Christian Trust	525	-	525	-	-	-
BMS World Mission	525	-	525	390	-	390
Compassion	525	-	525	-	-	-
Love Oliver	525	-	525	-	-	-
Vine Trust	525	-	525	-	-	-
Alzheimers Scotland	525	-	525	-	-	-
Centrepont	525	-	525	-	-	-
Barnabas	-	-	-	390	-	390
Mary's Meals	-	-	-	390	-	390
INF	-	-	-	390	-	390
Scripture Union	-	-	-	390	-	390
Friends International	-	-	-	390	-	390
Quiet Waters	-	-	-	390	-	390
Wee County Men's Shed	-	-	-	390	-	390
Forth Valley Welcome	-	-	-	390	-	390
Connect Alloa	-	-	-	390	-	390
Open Doors	525	-	525	390	-	390
Embrace the Middle East	-	-	-	390	-	390
Home for Good	525	-	525	-	-	-
Tearfund	525	-	525	-	-	-
	10,050	2,352	12,402	6,720	2,925	9,645

Tillicoultry Baptist Church SCIO

Notes to the Financial Statements *for the year ended 31 March 2025*

8. Tangible fixed assets

	Land	Church Buildings	Total
	£	£	£
Cost / Valuation			
As at 1 April 2024	50,000	437,000	487,000
As at 31 March 2025	50,000	437,000	487,000
Depreciation			
As at 1 April 2024	-	17,480	17,480
Charge for the year	-	8,740	8,740
As at 31 March 2025	-	26,220	26,220
Net Book Value			
As at 31 March 2025	50,000	410,780	460,780
As at 31 March 2024	50,000	419,520	469,520
	Land	Church Buildings	Restated Total
	£	£	£
Cost / Valuation			
As at 1 April 2023	50,000	437,000	487,000
As at 31 March 2024	50,000	437,000	487,000
Depreciation			
As at 1 April 2023	-	8,740	8,740
Charge for the year	-	8,740	8,740
As at 31 March 2024	-	17,480	17,480
Net Book Value			
As at 31 March 2024	50,000	419,520	469,520
As at 31 December 2023	50,000	428,260	478,260

Tillicoultry Baptist Church SCIO

Notes to the Financial Statements for the year ended 31 March 2025

9. Debtors

	2025			Restated 2024		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Gift Aid debtor	9,538	-	9,538	1,887	-	1,887
Current Asset Investment	-	-	-	20,000	-	20,000
	<u>9,538</u>	<u>-</u>	<u>9,538</u>	<u>21,887</u>	<u>-</u>	<u>21,887</u>

10. Creditors falling due within one year

	2025			Restated 2024		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Accruals and deferred income	1,800	-	1,800	870	-	870
Other Creditors	1,846	-	1,846	-	-	-
	<u>3,646</u>	<u>-</u>	<u>3,646</u>	<u>870</u>	<u>-</u>	<u>870</u>

11. Analysis of Net Assets Among Funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed Assets	460,780	-	460,780
Current Assets	123,302	249,810	373,112
Current Liabilities	(3,646)	-	(3,646)
Net Assets as at 31 March 2025	<u>580,436</u>	<u>249,810</u>	<u>830,246</u>

			Restated -
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed Assets	469,520	-	469,520
Current Assets	127,752	8,347	136,099
Current Liabilities	(870)	-	(870)
Net Assets as at 31 March 2024	<u>596,402</u>	<u>8,347</u>	<u>604,749</u>

Tillicoultry Baptist Church SCIO

Notes to the Financial Statements for the year ended 31 March 2025

12. Movement in funds

	As at 01.04.24 £	Income £	Expenditure £	Transfers £	As at 31.03.25 £
Restricted funds					
Building Redevelopment	4,064	181,544	(4,682)	65,228	246,154
Youth Development Worker	339	1,000	(1,339)	-	-
Church Weekend Away	210	1,885	(1,804)	-	291
Christians Against Poverty	234	1,625	(2,352)	493	-
Café 2:16	1	-	-	(1)	-
Larder Project	3,499	1,865	(2,181)	182	3,365
	8,347	187,919	(12,358)	65,902	249,810
Unrestricted funds					
General	86,007	149,768	(99,844)	(54,577)	81,354
<i>Designated funds</i>					
Children and family worker fund	20,875	25,040	(16,288)	8,675	38,302
Designated Assets fund	469,520	-	(8,740)	-	460,780
Designated Investments fund	20,000	-	-	(20,000)	-
	596,402	174,808	(124,872)	(65,902)	580,436
Total funds	604,749	362,727	(137,230)	-	830,246

	Restated balance as at 01.04.23 £	Income £	Expenditure £	Transfers £	Restated balance as at 31.03.24 £
Restricted funds					
Building Redevelopment	22,727	13,761	(33,196)	772	4,064
Youth Development Worker	1,391	158	(1,210)	-	339
Church Weekend Away	310	-	(100)	-	210
Christians Against Poverty	291	2,445	(2,924)	421	234
Café 2:16	1	-	-	-	1
Larder Project	1,641	3,827	(2,218)	250	3,499
	26,361	20,191	(39,648)	1,443	8,347
Unrestricted funds					
General	84,265	103,519	(82,959)	(18,818)	86,007
<i>Designated funds</i>					
Children and family worker fund	-	3,500	-	17,375	20,875
Designated Assets fund	478,260	-	(8,740)	-	469,520
Designated Investments fund	20,000	-	-	-	20,000
	582,525	107,019	(91,699)	(1,443)	596,402
Total funds	608,886	127,210	(131,347)	-	604,749

Tillicoultry Baptist Church SCIO

Notes to the Financial Statements for the year ended 31 March 2025

12. Movement in funds (cont'd)

Fund purposes:

Restricted funds:

Building Redevelopment fund represents monies gifted to pay for the renovations needed for the church building.

Youth Development Worker fund represents monies gifted towards the employment of a Youth Development Worker.

Church Weekend Away represents monies gifted to cover the costs of the Church Weekend away.

Christians Against Poverty (CAP) represents funds given by the church and members towards the cost of running the CAP Debt Centre. Its focus is to assist local people to alleviate the problems of debt and the associated relational and family stress debt brings.

Café 2:16 is a drop-in facility run by the church which provides soup and support as well as a meeting point for the community. This has not operated this year due to the building issues but it is hoped something similar will be commenced shortly.

Larder Project represent monies gifted to cover the costs of providing food supplies to those in the local community who need it due to poverty or other similar circumstances.

Unrestricted funds:

General fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted or designated.

Designated funds:

The Designated children and family worker fund encompasses income set aside by the Trustees for the role of children and family worker.

The Designated Assets fund encompasses the net book value of the fixed assets held by the church net of any borrowings.

The Designated Investments fund encompasses the investment in a property for the Pastor. In March 2022, £20,000 was given to the pastor to acquire a property (10% of property value). The investment plus the required return was repaid by the Pastor in the year to 31 March 2025.

13. Restatement of comparatives

We have restated the figures for 2024, and the brought-forward 2023 reserves as the Charity has changed its accounting policy and has adopted the Accruals accounting method in the current year.

	General fund £	Designated funds £	Restricted funds £	Total £
Reserves at 31 March 2023 as previously stated	83,426	-	26,361	109,787
Capitalisation of fixed assets	-	487,000	-	487,000
Depreciation of fixed assets	-	(8,740)	-	(8,740)
Investment in property	-	20,000	-	20,000
2023 income as debtors	1,631	-	-	1,631
2023 expenditure as creditors	(792)	-	-	(792)
Restated reserves at 31 March 2023	84,265	498,260	26,361	608,886
Surplus/(deficit) for the year to 31 March 2024 as previously stated	1,564	20,875	(18,014)	4,425
Reversal of 2023 debtors	(1,631)	-	-	(1,631)
Reversal of 2023 creditors	792	-	-	792
Depreciation of fixed assets	-	(8,740)	-	(8,740)
Investment in property	-	-	-	-
2024 debtors as income	1,887	-	-	1,887
2024 creditors as expenditure	(870)	-	-	(870)
Revised surplus/(deficit) for year to 31 March 2024	1,742	12,135	(18,014)	(4,137)
Revised reserves at 31 March 2024	86,007	510,395	8,347	604,749