

Scottish Charity No. SC052310



Tilly Baptist Church

Tillicoultry Baptist Church SCIO
Trustees' Report and Financial Statements
Year ended 31 March 2024

Tillicoultry Baptist Church SCIO

Contents of the Financial Statements for the year ended 31 March 2024

	Page
Report of the Trustees	1 - 5
Report of the Independent Examiner	6
Receipts and Payments Account	7
Statement of Balances	8
Notes to the Financial Statements	9 - 11

Tillicoultry Baptist Church SCIO

Report of the Trustees for the year ended 31 March 2024

The Trustees are pleased to present their report and independently examined financial statements for the year ended 31 March 2024.

Status of Charity and Governing Document

Tillicoultry Baptist Church (“the Church”) was formed in 1893 and until 31 March 2023 was an Unincorporated Voluntary Association (UVA) governed by Constitution (Scottish Charity Number SC021255). On 31 March 2023, the assets and liabilities of the UVA were transferred to Tillicoultry Baptist Church SCIO, governed by an updated Constitution (Scottish Charity Number SC052310), and is recognised by the Inland Revenue under reference number ST05236.

Office Bearers and Trustees

The Office Bearers who served during the period were as follows:

Rev David (Dee) Jess (*Pastor*)
Mr. Stuart McQueen (*Treasurer*)
Mr. Colin Primrose (*Secretary*)

The church decided in June 2011 that all serving elders together with the treasurer should be Trustees, responsible for all aspects of the church’s assets. The Trustees will comprise all elders together with the Treasurer. As part of their induction programme Trustees are briefed as to their statutory responsibilities which are in accordance with the appropriate charities’ legislation. New trustees are mentored by their experienced colleagues. All trustees are expected to keep abreast of current charity and other relevant regulations. The Trustees are involved in the general day to day running of the Church.

Trustees

Rev Dee Jess
Mr Stuart McQueen
Mr Jon Watkins
Mrs Elaine Milne
Mr Colin Primrose
Mr Andrew Meeten
Mr Andrew Walker

Administrative Structure

The quarterly meetings of the Church are the major discussion and decision-making forums of the Church, although much day to day thinking, discussion and decision making takes place within the Elders’ and Ministry Area Groups. All decisions are accountable to the Church meeting.

The Trustees are ultimately responsible for the good management and operation of the church and are therefore responsible for the implementation of the decisions taken by the Church business meetings.

The responsibilities of the Office Bearers are outlined below:

Pastor – Rev David Jess

The Pastor has responsibilities for the pastoral oversight and teaching of the members of the Church.

Treasurer – Mr. Stuart McQueen

The Treasurer has specific responsibilities for the management of the financial affairs of the Church. These responsibilities are exercised within the parameters of an annual budget approved by the March Church Meeting. The treasurer makes written and verbal reports to the quarterly church meeting and keeps the Elders informed on a more regular basis. A monthly summary of the financial situation is usually provided to all members in the church’s information bulletin. The treasurer is assisted by a finance committee charged with formulating policy relating to financial matters.

Tillicoultry Baptist Church SCIO

Report of the Trustees for the year ended 31 March 2024

Secretary – Mr. Colin Primrose

The Secretary has day-to-day oversight of correspondence, minutes, communication, and other matters relating to secretarial responsibilities.

The Church has 104 members (as at 31st March 2024). The Annual General Meeting in June deals with the finances and annual financial statement, as well as having an accountability function for all the church's activities, with final responsibility resting with the Trustees who ensure good management and operation of the church in line with the Church's Objectives.

Aims and Charitable Objectives

The Church's aims and objectives are the advancement of the Christian faith primarily in Tillicoultry and surrounding district and throughout Scotland and the rest of the world by all means consistent with the teachings of the Christian Bible including:

- worship,
- ministry,
- mission and witness,
- prayer,
- education,
- community service,
- the support of agencies and individuals and other charitable organisations involved in Christian missionary work,
- relief of poverty and other social needs.

Principal Activities

The Church's principal activities are to fulfil the aims and charitable objectives of the Church as stated above.

Taking the Church's principal activities in turn:

Worship

The church meets for worship each Sunday, and on a few occasions during the week. We believe that each member is involved in worship and encourage and teach all who attend not only to worship corporately, but also to experience worship individually and in smaller groups. Following the COVID-19 pandemic, the church returned to corporate worship in the building in May 2021 and we are continuing to offer on-line live streaming of most of the services.

Ministry

The church exercises various ministries within the church and in the community. Teaching and preaching during the Sunday services and meetings at other times (e.g. regular Life Groups); pastoral care of members and also others in the community (visits to the old and ill) by the pastor, elders and the pastoral care group; prayer ministry (see below); ministry to the young (crèche, JAM); ministry to the Youth; ministry to the old; and ministry to families.

Mission and Witness

The church encourages all its members to live in such a way as to commend the Lord Jesus Christ to others both individually and corporately; seeks by its preaching and teaching to tell others of the grace and love of God; puts on events which allow us to declare and actively demonstrate God's love; gives funding to the Baptist Union of Scotland to enable them to resource mission; and regularly donates to both local and international charities to assist their activities.

Prayer

Prayer is central to our work and is part of every service and most meetings; there are weekly Sunday and Tuesday morning prayer meetings; Life Groups; and all church members are encouraged to pray both individually and corporately.

Tillicoultry Baptist Church SCIO

Report of the Trustees for the year ended 31 March 2024

Education

The church seeks to educate its own members about Bible teaching; cultural issues; and new mission initiatives; it resources training for people serving in various ways in the church; and seeks to be educated by others out-with the local church.

Community service

The church seeks to discover and meet the real needs of the surrounding community giving financial or material help on occasion; being part of a multi-church partnership in a Christians Against Poverty Debt Centre to operate within the local area; providing care and support for families by running holiday clubs and weekend events; hosting social events; offering our premises for use by other groups in the community; working with the other churches in the town for events such as Christmas and Easter services. Many members are involved on a voluntary basis with SU activities. Some members also operate a monthly café for the local motorcycling community. In June 2020, a Food Larder to assist those in the local community who through poverty or other financial difficulties struggle to have enough food for themselves and their families was established and operates from our Annexe and Back Hall. The Larder Project has been well used by those in the local community who have needed it, particularly during periods where people were unable to work or lost employment. Through the generosity of both local businesses and individuals, stock has been maintained and people able to obtain essential household items and food. The church continues to run the Tilliwinks toddler group, for under 3s and their carers from the local communities (formerly Rainy Days, run by the Church of the Good Shepherd).

The support of agencies, individuals and other charitable organisations involved in Christian missionary work

The church supports two members working throughout the world in mission work and gives to various charities working around the world – especially BMS World Mission and Youth With a Mission (YWAM). The church is further partnering with other churches in a Christians Against Poverty Debt Centre based in Stirling with CAP UK and regularly allocates part of its budget to funding this project. Annually the church also allocates approximately 5% of its annual income to support the work of both local and international charities. This year the church supported: Open Doors, Barnabas, Embrace Middle East, Mary's Meals, BMS World Mission, International Nepal Fellowship, SU Scotland, Friends International, Quiet Waters, Wee County Men's Shed, Connect Alloa and Forth Valley Welcome.

The relief of poverty or other social needs

The church has contributed to Scottish and local charities that provide support for families with young children, the homeless, adoption and fostering services, mental health and wellbeing and guide dogs for the visually impaired. As noted above, international charities which bring relief and development in troubled parts of the world have been supported. As part of our Fair-Trade commitment the church uses as far as possible products with the Fair-Trade imprimatur. Members of the church are engaged in the work of Christians Against Poverty (CAP) and are involved in the work of the local Debt Centre in Stirling with other churches, while others are involved with Good News for Everyone (formerly Gideons UK) bible distribution ministry. As noted previously, the Larder Project has allowed the local community to receive free household provisions and food in an effort to relieve poverty locally.

Financial review

Financial Position

The financial statements reflect the accounting period for the twelve months ended 31 March 2024.

Principal source of funds

The principal source of funding comes through the giving of the members and others who attend the church. A 10-year loan of £50,000 from the Baptist Union of Scotland was received in May 2018. This was used to fund the repairs to the church building and has been repaid through General Fund giving on a monthly basis, additional lump payments due to specific giving and savings realised in other areas (no stipend liabilities for 2 years), with the final repayments being made in December 2021.

Tillicoultry Baptist Church SCIO

Report of the Trustees for the year ended 31 March 2024

Results for the year

The financial tables below indicate that the church finances are on a sound footing. In the course of the year, we had a surplus of income over expenditure of £4,425 (2023: surplus of £10,771). Key points to note are that, from a total income of £126,954 (2023: £104,186) we gave £9,645 (2023: £8,963) directly to charitable causes and an additional £4,460 (2023: £4,730) to support the work of the Scottish Baptist Union and the Baptist College.

Investment Policy

The Trustees will invest ethically as they see fit, but on the understanding that large investments, or changes to current policy would be brought before a church business meeting beforehand. Following consideration by the Finance Ministry Group and Trustees, it was agreed that the Reserves amount (£35,000) would be invested in an interest bearing account to maximum income. On 5 March 2024 this capital amount was invested in the Ethical 1-Year Fixed Rate account with the Charity Bank, Fosse House, 182 High Street, Tonbridge, Kent, TN9 1BE.

Reserves Policy

It is the policy of the church to maintain unrestricted reserves at a level that equates to at least three months income increasing this at times to cover anticipated future large expenditures. Three months reserves equate to approximately £35,000 (2023: £35,000). Unrestricted funds on page 7 at 31 March 2024 amounted to £84,990 (2023: £83,426), designated funds amounted to £20,875 (2023: £nil) and restricted funds amounted to £8,347 (2023: £26,361). Total funds at 31 March 2024 amounted to £114,212 (2023: £109,787).

Statement on Risk

The Trustees continue to evaluate the major risks faced by the Church and actively apply procedures to mitigate against these. Thankfully, the income received has remained at a good level and savings have been made in some budget areas. The Trustees have monitored this on a monthly basis throughout the year.

Plans for Future Periods

In response to current and anticipated growth in membership, and numbers attending Sunday services and other mid-week activities, the church acquired the premises of Tillicoultry Congregational Church on 24th March 2023.

A Steering Group has led the thinking and planning around the uses and required development and upgrades to the new and existing premises. This project will feature significantly in the plans for future periods. As at March 2024, architects have been engaged, and various design options and costings have been prepared for discussion by the church. Once agreement has been reached, fundraising and grant applications will commence, alongside a tender process for the works.

The December 2023 church meeting agreed a proposal to recruit a full-time Children & Families Worker on a fixed-term basis for an initial period of 3 years, subject to raising the required funding from the congregation and applying for a BUS Gift.

In addition:

1. The Church will continue to encourage its members to discover their gifts and seek to allow people to serve each other and those in the community. The Church seeks to be gospel centred as we seek to love God, love others, and make disciples.
2. The Church will continue to consider each other's needs as well as the needs of the community and provide support and resources to meet these needs.
3. The Elders will seek to think through, implement and develop new ways of working in the church.
4. The church will continue to review the most effective ways of meeting its charitable objectives for the future.

Tillicoultry Baptist Church SCIO

Report of the Trustees for the year ended 31 March 2024

Plans for Future Periods (Cont'd)

5. The church continues to develop ministry areas with (at present) specific Ministry Leaders in oversight of them. This structure is under review.

Church Information

Address

163 High Street
Tillicoultry
Clacks
FK13 6DE

Bankers

Virgin Money
56 Murray Place
Stirling
FK8 2BX

The Charity Bank Limited
Fosse House, 182 High Street
Tonbridge
TN9 1BE

On behalf of the Trustees



Stuart McQueen
Trustee/Treasurer

Dated: 11th September 2024

Tillicoultry Baptist Church SCIO

Report of the Independent Examiners to the Trustees for the year ending 31 March 2024

I report on the accounts of Tillicoultry Baptist Church for the year ended 31 March 2024 which are set out on pages 7 to 11.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan N Innes FCCA
Managing Director

Innes & Partners Limited
Chartered Certified Accountants

Date: 17 September 2024

Innes House
18 Shairps Business Park,
Houston Road,
Livingston
EH54 5FD

Tillicoultry Baptist Church SCIO

Receipts & Payments Account for the year ended 31 March 2024

	Notes	General Fund	Designated Funds	Restricted Funds	2024 Total	2023 Total
		£	£	£	£	£
Receipts						
Gift Aid offerings		57,995	-	-	57,995	60,548
Donations		19,453	3,500	3,985	26,938	15,339
Gift Aid tax reclaimed		17,239	-	-	17,239	16,873
Church Development Income		-	-	13,761	13,761	5,248
Christians Against Poverty donations		-	-	2,445	2,445	2,420
Annexe donations		3,567	-	-	3,567	3,756
Legacies		5,000	-	-	5,000	-
Bank intreast		9	-	-	9	2
Total receipts		103,263	3,500	20,191	126,954	104,186
Payments						
<i>Payments for charitable activities</i>						
Staff costs	4	40,242	-	-	40,242	37,236
Pastors expenses		196	-	1,209	1,405	1,217
Charitable givings and donations	5	6,720	-	2,925	9,645	8,963
Baptist Union subscription		3,780	-	-	3,780	4,050
Church Development costs		-	-	33,196	33,196	-
Church Weekend Away		-	-	100	100	-
Pulpit supply		775	-	-	775	315
Heat and light		11,771	-	-	11,771	8,140
Cleaning		3,215	-	-	3,215	3,241
Training and Education		141	-	-	141	732
Manse council tax		1,913	-	-	1,913	1,969
Rates - Annexe		-	-	-	-	(610)
Insurance		2,657	-	-	2,657	2,587
Building maintenance		2,044	-	-	2,044	635
Professional fees		801	-	-	801	12,041
Independent Examination fee		792	-	-	792	600
Hospitality		1,260	-	-	1,260	983
Youth and children's work		-	-	-	-	34
Scottish Baptist College		680	-	-	680	680
Stationery		780	-	-	780	893
Equipment purchased		254	-	-	254	350
Copyright fees		818	-	-	818	757
Telephone		581	-	-	581	559
General outreach		912	-	-	912	1,669
Larder Project		-	-	2,218	2,218	5,503
BUS Assembly dues		-	-	-	-	317
Flowers		401	-	-	401	119
Miscellaneous expenses		2,148	-	-	2,148	435
Total payments		82,881	-	39,648	122,529	93,415
Surplus/(deficit) before transfers		20,382	3,500	(19,457)	4,425	10,771
Transfer between funds		(18,818)	17,375	1,443	-	-
Surplus/(deficit) after transfers		1,564	20,875	(18,014)	4,425	10,771
Total funds brought forward		83,426	-	26,361	109,787	99,016
Total funds carried forward		84,990	20,875	8,347	114,212	109,787

Tillicoultry Baptist Church SCIO

Statement of Balances as at 31 March 2024

	2024			2023		
	£	£	£	£	£	£
	Opening balance	Surplus for year	Closing balance	Opening balance	Surplus for year	Closing balance
Bank and cash in hand	109,787	4,425	114,212	99,016	10,771	109,787
Total assets held	<u>109,787</u>	<u>4,425</u>	<u>114,212</u>	<u>99,016</u>	<u>10,771</u>	<u>109,787</u>

Represented by:

Unrestricted funds	6					
General			84,990			83,426
Designated Children and family worker fund			20,875			-
Restricted funds	7					
Building Redevelopment			4,064			22,727
Youth Worker Support			340			1,391
Church Weekend Away			210			310
Christians Against Poverty			232			291
Café 2:16			1			1
Larder Project			3,500			1,641
			<u>114,212</u>			<u>109,787</u>

Statement of assets at 31 March 2024

Church building and annex (approx cost)	437,000	437,000
Investment in property for Pastor (10% share)	<u>20,000</u>	<u>20,000</u>
Gift aid due	<u>1,887</u>	<u>1,631</u>

Statement of liabilities at 31 March 2024

Independent examiner's fee	870	792
Security on investment property	<u>20,000</u>	<u>20,000</u>
	<u>20,870</u>	<u>20,792</u>

The financial statements on pages 7 to 11 were approved by the Trustees on ^{11th} September 2024 and signed on their behalf by the undernoted:


Stuart McQueen
Trustee/Treasurer

The notes on page 9 to 11 form part of these financial statements.

Tillicoultry Baptist Church SCIO

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts and Payments Account

For the purpose of the Receipts and Payments account as shown on page 7, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and is available as general funds.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

Tillicoultry Baptist Church SCIO

Notes to the financial statements for the year ended 31 March 2024

2. Transactions with Trustees and reimbursement of expenses

The Trustees received no remuneration of personal expenses during the year (2023: nil) in their capacity as Trustees. Rev Dee Jess received a salary of £37,260 (2023: £34,458) and pension payments of £2,982 (2023: £2,786) in his capacity as Pastor rather than Trustee. He also received a payment of £20,000 in 2022 towards purchasing a property, which is repayable on termination of employment / sale of property.

3. Related party transactions

There were no transactions with related parties during the year (2023: nil).

4. Staff costs	2024	2023
	£	£
Gross salaries	37,260	34,458
Pension contributions	2,982	2,778
	<u>40,242</u>	<u>37,236</u>

The average number of employees during the year was 1 (2023: 1).

5. Charitable donations	2024	2023
General fund	£	£
Frank Kremer (YWAM)	2,040	2,040
Bethany Trust	-	450
Message Trust	-	450
Sands	-	450
BMS World Mission	390	390
Compassion	-	390
Good News	-	390
Vine Trust	-	390
World Vision	-	390
Mountin Rescue	-	300
OYCI	-	300
Barnabas	390	-
Mary's Meals	390	-
INF	390	-
Scripture Union	390	-
Friends International	390	-
Quiet Waters	390	-
Wee County Mens Shed	390	-
Forth Valley Welcome	390	-
Connect Alloa	390	-
Open Doors	390	-
Embrace the Middle East	390	-
Sub-total	<u>6,720</u>	<u>5,940</u>
Restricted funds		
Stirling Baptist Church (CAP)	2,925	3,023
Sub-total	<u>2,925</u>	<u>3,023</u>
Total	<u>9,645</u>	<u>8,963</u>

Tillicoultry Baptist Church SCIO

Notes to the financial statements for the year ended 31 March 2024

6. Unrestricted funds	Balance at	Receipts	Payments	Transfers	Balance at
	01.04.23				31.03.24
	£	£	£	£	£
General fund	83,426	103,263	(82,881)	(18,818)	84,990
Designated funds					
Children and family worker fund	-	3,500	-	17,375	20,875
Total unrestricted funds	83,426	106,763	(82,881)	(1,443)	105,865

Explanation of funds

The General fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The Designated children and family worker fund encompasses income set aside by the Trustees for the role of children and family worker.

7. Restricted funds	Balance at	Receipts	Payments	Transfers	Balance at
	01.04.23				31.03.24
	£	£	£	£	£
Building Redevelopment	22,727	13,761	(33,196)	772	4,064
Youth Development Worker	1,391	158	(1,209)	-	340
Church Weekend Away	310	-	(100)	-	210
Christians Against Poverty	291	2,445	(2,925)	421	232
Café 2:16	1	-	-	-	1
Larder Project	1,641	3,827	(2,218)	250	3,500
Total restricted funds	26,361	20,191	(39,648)	1,443	8,347

Explanation of funds

Building Redevelopment fund represents monies gifted to pay for the renovations needed for the church building.

Youth Development Worker fund represents monies gifted towards the employment of a Youth Development

Church Weekend Away represents monies gifted to cover the costs of the Church Weekend away.

Christians Against Poverty (CAP) represents funds given by the church and members towards the cost of running the CAP Debt Centre. Its focus is to assist local people to alleviate the problems of debt and the associated relational and family stress debt brings.

Café 2:16 is a drop-in facility run by the church which provides soup and support as well as a meeting point for the community. This has not operated this year due to the building issues but it is hoped something similar will be commenced shortly.

Larder Project represent monies gifted to cover the costs of providing food supplies to those in the local community who need it due to poverty or other similar circumstances.